IETF Administration LLC
Statement of Activity

Reporting Book: ACCRUAL
As of Date: 09/30/2026

		Month Ending 09/30/2026	01/01/2026 Through 09/30/2026			Year Ending 12/31/2026
		Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Revenue					
	Non-Meeting Revenue					
	Contributions:					
	ISOC Contribution Cash	-	7,600,000	7,600,000	-	7,600,000
1	Endowment Contributions	1,611	132,781	225,000	(92,219)	300,000
	ISOC Contribution (Endowment)	-	225,354	225,000	354	225,000
2	Grant Income	-	-	355,000	(355,000)	355,000
	Total Contributions	1,611	7,958,135	8,405,000	(446,865)	8,480,000
	Administrative In-Kind Contribution					
	Conference Services	4,838	43,538	43,538	(1)	58,050
	Total Administrative In-Kind Contribution	4,838	43,538	43,538	(1)	58,050
	Other					
3	Interest Income	21,965	196,080	165,000	31,080	195,000
4	Investment Income	(568,781)	2,301,196	541,959	1,759,237	722,611
	Misc Income	-	1,362	-	1,363	-
	Total Other	(546,816)	2,498,638	706,959	1,791,680	917,611
	Total Non-Meeting Revenue	(540,367)	10,500,311	9,155,497	1,344,814	9,455,661
	Meeting Revenue:					
5	Registration Fees	-	1,831,103	1,815,960	15,143	2,515,485
6	Sponsorship	-	1,034,200	1,065,000	(30,801)	1,580,000
7	Sponsorship - In-Kind	-	49,600	100,000	(50,400)	140,000
8	Hotel Commissions	41,066	41,066	97,835	(56,769)	152,782
9	Local Funding Recoveries	28,277	95,231	81,240	13,991	163,485
	Misc Income	1,914	1,914	-	1,914	-
	Total Meeting Revenue	71,257	3,053,114	3,160,035	(106,921)	4,551,752
	Total Revenue	(469,110)	13,553,425	12,315,532	1,237,893	14,007,413
	Expenses					
	Meeting Expenses:					
10	Venue Costs	120,985	1,070,236	1,174,868	104,632	1,888,868
10	Travel and Expenses	195	465,776	508,723	42,947	736,846
	Secretariat - Meeting Support	-	902,618	902,618	-	1,353,926
11	Other Meeting Expenses	8,124	119,186	137,000	17,814	172,000
11	NOC Support	45,564	660,641	692,750	32,109	972,250
10	Sponsorship Supported Services	-	140,109	160,000	19,891	244,000
12	Insurance, Payment Processing, Tax	4,942	143,469	114,419	(29,050)	158,954
	Site Visits	5,939	76,598	85,700	9,102	85,700
	Total Meeting Expenses	185,749	3,578,633	3,776,078	197,445	5,612,544
	Operating Expenses					
	Administration:					
	Staff Costs	79,681	752,696	745,560	(7,136)	1,089,260
13	Operations	29,208	360,940	400,987	40,047	513,982
14	Board Costs	-	41,099	74,503	33,404	87,000
	Secretariat - Admin	58,333	524,997	524,997	-	700,000
	CPA Services	14,701	170,576	179,982	9,406	229,140
	Legal Services	14,800	162,537	155,700	(6,837)	207,600
	Total Administration	196,723	2,012,845	2,081,729	68,884	2,826,982
	RFC Services:					
14	RFC Production Center	121,000	1,144,924	1,227,039	82,115	1,636,052
	RFC Series Editor Replacement	11,000	99,000	99,000	-	132,000
	Independent Submissions Editor	-	1,256	4,500	3,244	6,000
	Total RFC Services	132,000	1,245,180	1,330,539	85,359	1,774,052
	Community Leadership:					
	Secretariat - Community leadership	55,572	500,148	500,148	-	666,859
	IESG Support	-	28,441	27,666	(775)	41,500
10	IAB Support	3,551	7,525	27,666	20,141	41,500
	IRTF Support	-	3,005	12,000	8,995	18,000
	NomCom Support	-	-	2,000	2,000	3,000
15	Community Leadership Training	-	-	45,000	45,000	60,000
15	Outreach Program	-	-	18,747	18,747	25,000
15	Diversity Program	-	-	15,003	15,003	20,000
	Total Community Leadership	59,123	539,119	648,230	109,111	875,859
	IETF Trust:					
	Standard Budget	-	170,000	170,000	-	170,000
	Total IETF Trust	-	170,000	170,000	-	170,000

IETF Administration LLC
Statement of Activity

Reporting Book: ACCRUAL
As of Date: 09/30/2026

		Month Ending 09/30/2026	01/01/2026 Through 09/30/2026			Year Ending 12/31/2026
		Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget
15	Special Projects	-	-	75,000	75,000	100,000
	Tools:					
14	Staff Costs	100,313	930,064	959,337	29,273	1,302,220
	Secretariat - IT	8,625	77,625	77,625	-	103,500
16	Research/Analysis/Design	948	14,798	-	(14,798)	-
14	Software Development	-	36,147	197,703	161,556	263,600
	Operations (non-Secretariat)	27,467	236,619	236,997	378	316,000
17	Review/Audit	-	1,000	125,000	124,000	125,000
18	Capitalization Adjustment	(101,972)	(879,453)	(791,433)	88,020	(1,055,240)
	Total Tools	35,381	416,800	805,229	388,429	1,055,080
19	Depreciation	122,224	960,142	770,250	(189,892)	1,027,000
	Total Operating Expenses	545,451	5,344,086	5,880,977	536,891	7,828,973
	Total Expenses	731,200	8,922,719	9,657,055	734,336	13,441,517
	Total Net Income	(1,200,310)	4,630,706	2,658,477	1,972,229	565,896

1	Endowment contributions are spread evenly across months for budgeting purposes; however, actuals are below budget through September 2026
2	Grant Income is budgeted in June 2026, but the grant has been extended to December 2026 due to delays in the project.
3	Interest income is higher than budgeted through September 2026.
4	Unrealized Gains (Losses) for Investments are not budgeted and make up the variance to date
5	YTD Actuals include registrations for IETF125 and IETF126. IETF125 budgeted 890 onsite & 630 remote with actuals 801 onsite & 734 remote. IETF126 budgeted 1020 onsite & 475 remote with actuals 1224 onsite & 555 remote.
6	We have received all budgeted Travel Grant revenue through September 2026. Sponsorship revenue came in above budget for IETF125 but below budget for IETF126.
7	In-Kind revenue is budgeted in meeting months; however, in-kind revenue came in below budget for IETF125 and IETF126 through September 2026 which also means that the corresponding NOC expenses are lower than budget for in-kind expenses.
8	September actuals include IETF126 hotel commissions, but we did not receive any hotel commissions for IETF125, even though it was budgeted. This variance will remain.
9	September actuals include IETF126 VAT reclaims, which came in higher than budgeted. YTD actuals also include local recoveries for IETF124, which was not budgted in 2026.
10	Costs are budgeted during meeting months, but expenses are below budget through September 2026. It is expected for the actuals to align when all invoices are received.
11	Most expenses are budgeted during meeting months, with the exception of some expenses being budgeted in January. It is expected for actuals to align with the budget when all invoices have been received.
12	Most expenses are budgeted during meeting months. Expenses are above budget through September 2026 because of IETF126 & IETF127 credit card fees incurred to date.
13	Costs are spread evenly across months for budgeting purposes, with additional costs budgeted in April 2026 for Face to Face Leadership/Staff Meetings, but expenses are below budget through September 2026.
14	Costs are spread evenly across months for budgeting purposes, but expenses are below budget through September 2026
15	Costs are spread evenly across months for budgeting purposes, but no expenses have been incurred through September 2026
16	Research/Analysis/Design expenses were not budgeted in 2026. Actuals include website implementation costs and AI project expenses.
17	Costs are budgeted in August and September, but expenses are below budget through September 2026. It is expected for the actuals to align when all invoices are received.
18	Costs are spread evenly across months for budgeting purposes, however, costs to be capitalized came in above budget through September 2026 due to additional time needed to progress projects before the Grant project could progress.
19	Costs are spread evenly across months for budgeting purposes, however, monthly depreciation expense is higher than budgeted because CapEx is larger than budgeted through September 2026.

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.